

**chapter 3 accounting test pdf**

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Answers to Practice Test (Acctg 1, Chapters 3,4) Multiple Choice 1 e 2 d 3 c 4 d 5 c 6 d 7 d 8 c 9 d 10 b 11 c  
12 e 13 e 14 c 15 b Problem #1 a Deprec Exp-- Equipment 16,000

**Answers to Practice Test (Acctg 1, Chapters 3,4)**

3 An accountant has the responsibility to coordinate the annual budget processes of the business corporation she works for. In which of the following areas of accounting is she most likely to be employed? A) Managerial accounting. B) Public accounting. C) Financial accounting. D) Not-for-Profit accounting. E) Auditing.

**Practice Test for Chapters 1 and 2 in Accounting 1**

Chapter 3 Adjusting the ... 2 Explain the accrual basis of accounting. 3 Explain the reasons for adjusting entries. 4 Identify the major types of adjusting entries. 5 Prepare adjusting entries for deferrals. 6 Prepare adjusting entries for accruals. 7 Describe the nature and purpose of an

**Chapter 3 Adjusting the Accounts - John Wiley & Sons**

â€œ Phyllis, the accounting manager â€œ Cassie, the accountant Cassie makes entries and posts them later upon approval. To keep Phyllisâ€™s ... 3. Chapter 3: General Journals 3 - 9 10. Notice that many of the fields on the new line are identical as those on the first line.

**CHAPTER 3: GENERAL JOURNALS - CBSi**

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Chapter 3 The Accrual Basis of Accounting THE LAW OF SOLID GROUND â€œTrust is the foundation of leadership.â€• â€œThe 21 Irrefutable Laws of Leadership Dr. John C. Maxwell

**Chapter 3 The Accrual Basis of Accounting**

Financial Accounting Fundamentals, Ch. 3, Wild, 2009. Page 8 3. Depreciation {Adjustment (c)} Plant assetâ€™long-term tangible assets used to produce and sell products and services. Plant assets are expected to provide benefits for more than one period. Examples: buildings, machines, vehicles, and fixtures.

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